



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 7, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,915	\$ 4,565	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	632	2,727	38,582	27,735
Total Operating Balance	\$ 3,546	\$ 7,293	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 30	\$ 150	\$ 6,104	Commodity Credit Corporation programs . .	\$ 25	\$ 113	\$ 21,205
Commodity Credit Corporation programs	47	272	9,470	Defense Vendor Payments (EFT)	1,072	3,619	181,487
Customs and Certain Excise Taxes	132	472	20,737	Education Department programs	237	738	55,741
Deposits by States:				Energy Department programs	81	443	19,373
Supplemental Security Income	0	5	3,460	Federal Employees Insurance Payments	121	686	31,427
Unemployment	27	956	25,542	Fed. Highway Administration programs	379	652	20,221
Education Department programs	88	189	13,009	Federal Salaries (EFT)	133	4,171	102,090
Energy Department programs	14	51	4,783	Food and Nutrition Service (misc)	94	363	18,945
Estate and Gift Taxes	93	409	18,883	Food Stamps	124	448	15,887
Federal Reserve Earnings	386	386	15,375	GSA programs	94	511	15,062
Foreign Deposits, Military Sales	15	675	8,470	Health and Human Services Grants (misc)	222	1,011	54,358
FTD's Received (Table IV)	1,228	6,151	385,323	Housing and Urban Development programs	91	2,336	40,362
Housing and Urban Development programs	33	133	7,185	Interest on Treasury Securities	15	837	97,507
Individual Income and Employment				Justice Department programs	187	632	11,976
Taxes, Not Withheld	337	1,014	228,157	Labor Dept. prgms (excl. unemployment) .	29	209	10,031
Interest recd from T&L Depositories	0	3	104	Medicaid	639	2,627	135,841
Justice Department programs	18	49	3,248	Medicare	1,695	7,948	227,962
Postal Service	581	1,784	75,549	NASA programs	40	185	9,617
Public Debt Cash Issues (Table III-B)	299	81,003	3,527,007	Postal Service Money Orders and Other . .	253	899	37,590
Other Deposits:				Public Debt Cash Redemp. (Table III-B) . .	158	82,850	3,237,390
Defense Finance & Accounting Service	55	132	5,882	Social Security Benefits (EFT)	0	21,492	305,454
				Temporary Assistance for Needy			
				Families (HHS)	33	514	14,095
				Unemployment Insurance Benefits	177	546	34,500
				Veterans Affairs programs	112	366	14,287
				Other Withdrawals:			
				Federal Aviation Administration	51	78	4,118
				Thrift Savings Plan Transfer	88	480	14,876
				Transportation Security Admin. (DHS) . .	5	11	1,526
Total Other Deposits	55	415	20,817				
Change in Balance of Uncollected							
Funds (closing balance \$105)	-1	39	15				
Transfers from Depositories	3,768	60,078	1,378,958	Unclassified	2,647	8,351	275,629
Total Federal Reserve Account	7,152	154,234	5,752,197	Total, Other Withdrawals	2,792	23,096	604,307
Tax and Loan Note Accounts:				Transfers to Depositories	0	59	439,791
FTD's Received (Table IV)	1,672	22,068	912,063	Total Federal Reserve Account	8,803	157,351	5,756,507
Transfers from Federal Reserve Account							
(Table V)	0	59	439,791	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V)	1,672	22,127	1,351,854	(Table V)	3,768	60,078	1,378,958
Total Deposits (excluding transfers)	\$ 5,056	\$ 116,224	\$ 5,285,303	Total Withdrawals (excluding transfers)	\$ 8,803	\$ 157,292	\$ 5,316,716
				Net Change in Operating Cash Balance	\$ -3,746	\$ -41,069	\$ -31,413

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 72,646	\$ 2,739,847
Regular Series	\$ 0	\$ 57,023	\$ 2,573,779	Notes	0	0	359,154
Cash Management Series	0	21,001	200,008	Bonds	0	1	20,838
Notes	0	-3	641,948	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	38	248	4,516	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	75	300	10,300
Nonmarketable:				Government Account Series	112,234	482,404	28,307,667
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	30	181	7,980	State and Local Series	83	9,903	101,226
Interest Increment	0	620	5,891	Other	0	0	400
Government Account Series	113,464	470,750	28,495,431				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	269	3,083	107,515				
Other	0	0	595				
Total Issues	\$ 113,801	\$ 552,902	\$ 32,052,311	Total Redemptions	\$ 112,393	\$ 565,254	\$ 31,573,647
				Net Change in Public Debt Outstanding	\$ 1,409	\$ -12,351	\$ 478,664

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 113,801	\$ 552,902	\$ 32,052,311
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	282	7,728
Bonds and Notes (-)	0	0	-1,413
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	113,464	470,750	28,495,431
Interest Increment on United States Savings Securities (-)	0	620	5,891
Inflation - Indexed Securities Increment	38	248	4,445
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	299	81,003	3,527,007
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	112,393	565,254	31,573,647
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	112,234	482,404	28,307,667
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 158	\$ 82,850	\$ 3,237,390

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,243	\$ 29,256	\$ 1,107,945
Individual Estimated Income Taxes	2	6	4,625
Railroad Retirement Taxes	3	98	3,057
Excise Taxes	35	92	49,745
Corporation Income Taxes	49	445	167,969
Federal Unemployment Taxes	7	24	5,760
Estate and Gift Taxes & Misc IRS Rcpts.	1	4	586
Change in Balance of Unclassified Taxes	-29	355	346
Total	\$ 3,312	\$ 30,281	\$ 1,340,034
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	89	362	25,843
Collector Depositories	1,139	5,789	359,479
Tax and Loan Accounts	1,672	22,068	912,063
Inter-agency Transfers	412	2,062	42,648

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,218,261	\$ 4,218,126	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,043,723	3,042,449	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,261,984	7,260,575	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,709	44,741	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	147	265
Total Public Debt Subject to Limit	\$ 7,216,907	\$ 7,215,467	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 198	\$ 368	\$ 2,162	\$ 2,727
Deposits:				
Taxes Received (Table IV)	12	92	1,568	1,672
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,515	3,515
Depository Initiated	3	35	215	253
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 207	\$ 425	\$ 0	\$ 632

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 967	\$ 214,573
Business	21	549	47,189